

## **FINAL Minutes for the October 6<sup>th</sup>, 2005 Water Rats Parents' Club Board Meeting**

**Attendees:** Bonnie Strittmatter, Bill Loftus, Chuck Katter, Barbara Wiederecht, Andrea Boissevain, Stephanie Belleveau, Pam Koss, D'Anna Keinan, Jeanne Bowles and Ellen Johnston.

### **Convening of the Meeting**

The meeting of the Water Rats Parents' Club convened on October 6<sup>th</sup>, 2005 in the Breslin Room at 7:28 pm. Co-President Bill Loftus presided over the meeting.

The minutes for the September 2005 Water Rats Parents' Club Board meeting were reviewed. The motion, made to approve the minutes with identified changes, was carried unanimously.

### **Treasurer's Financial Report**

Chuck Katter presented the monthly financial report:

- 1) Budget Report: Full-year for the new fiscal year (Sept 2005-Aug 2006) by category (e.g., General Club; meet-specific budgets, etc.).
- 2) PET-WRAT status: Numbers updated through today includes billed \$58,950. Received \$39,000. Second installment invoices should go out next for half of the remaining fees (\$10,000). Volunteer compliance fees invoiced totaled \$2,942 and through a great level of effort by many we collected \$1,904 in penalty fees.
- 3) Variance: a positive variance of \$1,489. Non-compliance fees were not budgeted are go towards the bottom line. Officials' expenses were over budget, mostly due to paying of non-athlete registration fees in the first month or so of the new season.
- 4) Profit & Loss Statement (as of September 30, 2005): overall net was \$39,424.00. No adjustments have been made to our inventory for t-shirts and we increased our coupon inventory.
- 5) Balance Sheet: Assets total \$51,013.81—as of September 30<sup>th</sup>; however, PET-WRAT checks were not booked as of 8/31/05. Coupon inventory is down around to where it was last year. We will need to work on reducing the coupon inventory. With a new volunteer heading up Coupon Sales, we will be able to address issues.
- 6) Cash Flow Report: \$77,916 is our checking account balance as of 9/30/05.

The motion made to accept the Treasurer's report was approved.

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**USA Swimming Summary**

Ellen reported on behalf of Barbara Wiederecht. Collected \$41,900 in USA fees; outflows, included \$904.00 for meet entry fees. Account balance is \$53,311.72.

**PET-WRAT Report**

Stephanie Belleveau reported that the system is up and running and many meets are already up for the volunteering opportunities.

**Coaches' Report**

Ellen Johnston provided a summary of events and happenings. Here are some of the highlights:

- 212 swimmers—bursting at the seams
- Coaching staff is finalized
- Citrus Sale is in the future
- Dual meets are at home because it was time to reciprocate.
- Breeders' Cup is same time as our NYC meet—so hotel availability is tight
- Bill was awarded a \$500 grant from CT Swimming, provided annually as an incentive for coaches to volunteer in the organization.

**Co-President's Report**

*By-laws Revision*

The Club By-laws are in need of revisions in order to effectuate the change in name of the Westport Y as well as some additional housekeeping issues including the filling of open positions; quorum requirement is cumbersome; term limits language, etc.

*Nominating Committee*

The nominating committee as previously convened will gather together again seeking to fill the currently open positions.

*Bob Knoebel Retirement Celebration*

Bob Knoebel retirement party is scheduled for Friday, October 21<sup>st</sup>. Jeanne Bowles reported that to date 30 people have signed up. The Tribute is scheduled for 8:30 pm.

*WRAT's 55<sup>th</sup> Anniversary*

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Budget is finalized. Invitations are two-weeks behind, but should go out tomorrow. (Friday, November 25<sup>th</sup>, 2005 at the Hunt Club).

*Parents Social*

Maria Tzoili has offered to open her home again for the Parents Social.

*Mahachkeno Update*

To date we have received two 6-figure donations through the efforts of the Friend Raisers. Kudos to those generous donators!

**Adjournment**

The meeting adjourned at 8:30 pm. The next Board meeting will be held on November 3rd, 2005.